

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: §  
David Matthiesen § Case No. 15-42445  
Debtor §

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**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY  
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Zane L. Zielinski, Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 1,500.00 (Without deducting any secured claims)	Assets Exempt: 19,557.00
Total Distributions to Claimants: 272,783.27	Claims Discharged Without Payment: 61,337.71
Total Expenses of Administration: 37,216.73	

3) Total gross receipts of \$ 325,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 15,000.00 (see **Exhibit 2**), yielded net receipts of \$ 310,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$ 45,017.69	\$ 265,206.00	\$ 265,206.00	\$ 265,206.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	NA	34,948.73	37,216.73	37,216.73
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	64,882.00	8,915.39	8,915.39	7,577.27
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	65,751.82	59,999.59	59,999.59	0.00
<b>TOTAL DISBURSEMENTS</b>	\$ 175,651.51	\$ 369,069.71	\$ 371,337.71	\$ 310,000.00

4) This case was originally filed under chapter 7 on 12/17/2015 . The case was pending for 25 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/03/2018 By: /s/Zane L. Zielinski, Trustee  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 – GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
12908 W. Hadley Road, Homer Glen, IL	1110-000	325,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$ 325,000.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
David Matthiesen	Exemptions	8100-002	15,000.00
<b>TOTAL FUNDS PAID TO DEBTOR &amp; THIRD PARTIES</b>			<b>\$ 15,000.00</b>

**EXHIBIT 3 – SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Citizens One Home Loans	4110-000	NA	190,086.13	190,086.13	190,086.13
3	Leslie Richardson Jr.	4110-000	45,017.69	56,223.59	56,223.59	56,223.59
	Will County Health Department	4120-000	NA	2,010.00	2,010.00	2,010.00
	Real Estate tax pro-rations	4700-000	NA	16,886.28	16,886.28	16,886.28
<b>TOTAL SECURED CLAIMS</b>			<b>\$ 45,017.69</b>	<b>\$ 265,206.00</b>	<b>\$ 265,206.00</b>	<b>\$ 265,206.00</b>

**EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Zane L. Zielinski, Trustee	2100-000	NA	18,750.00	18,750.00	18,750.00
Chicago Title Insurance	2500-000	NA	0.00	2,268.00	2,268.00
Tom Studnickia & Associates	2500-000	NA	400.00	400.00	400.00
Transfer Tax	2500-000	NA	487.50	487.50	487.50
Associated Bank	2600-000	NA	320.81	320.81	320.81
United States Bankruptcy Court	2700-000	NA	181.00	181.00	181.00
Alan D. Lasko & Associates P.C.	3410-000	NA	1,765.00	1,765.00	1,765.00
Alan D. Lasko & Associates P.C.	3420-000	NA	44.42	44.42	44.42
Prestige Properties,	3510-000	NA	13,000.00	13,000.00	13,000.00
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ 34,948.73</b>	<b>\$ 37,216.73</b>	<b>\$ 37,216.73</b>

**EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>	<b>\$ NA</b>

**EXHIBIT 6 – PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Internal Revenue Service	5800-000	64,882.00	8,915.39	8,915.39	7,577.27
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			<b>\$ 64,882.00</b>	<b>\$ 8,915.39</b>	<b>\$ 8,915.39</b>	<b>\$ 7,577.27</b>

**EXHIBIT 7 – GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2	Dr. Matthew E. Schmidt & Assoc.	7100-000	869.82	869.82	869.82	0.00
1a	Internal Revenue Service	7100-000	64,882.00	59,129.77	59,129.77	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			<b>\$ 65,751.82</b>	<b>\$ 59,999.59</b>	<b>\$ 59,999.59</b>	<b>\$ 0.00</b>

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**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT**  
**ASSET CASES**

Exhibit 8

Case No: 15-42445      BWB      Judge: Bruce W. Black      Trustee Name: Zane L. Zielinski, Trustee  
Case Name: David Matthiesen      Date Filed (f) or Converted (c): 12/17/2015 (f)  
341(a) Meeting Date: 01/14/2016  
For Period Ending: 01/03/2018      Claims Bar Date: 03/24/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 12908 W. Hadley Road, Homer Glen, IL	497,579.00	497,579.00		325,000.00	FA
2. Dodge 1500 - 1995	2,625.00	2,625.00		0.00	FA
3. Household goods	1,500.00	1,500.00		0.00	FA
4. Collectibles of value	250.00	250.00		0.00	FA
5. Wearing Apparel	1,005.00	1,005.00		0.00	FA
6. Jewelry - Misc Items	500.00	500.00		0.00	FA
7. Personal and Household Items	150.00	150.00		0.00	FA
8. Cash	25.00	25.00		0.00	FA
9. Bank Account(s) with BMO Harris	2.00	2.00		0.00	FA
10. Pension/IRA?401(k)	0.00	0.00		0.00	FA
11. Liquidated tax refund(s), if any	0.00	0.00		0.00	FA
12. Interest in Insurance Policy	0.00	0.00		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$503,636.00	\$503,636.00	\$325,000.00	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee is preparing the Final Report.

RE PROP # 3 -- miscellaneous household goods and furnishings--Household goods; TV, DVD player, TV stand, stereo, sofa, vacuum, table, chairs, lamps, bedroom sets, washer/dryer, stove, refrigerator, microwave, dishes/flatware, pots/pans--- estimated value

RE PROP # 4 -- miscellaneous books, pictures, and family photos, Compact Discs, Tapes/Records, etc.

RE PROP # 7 -- Misc. assets, including any unliquidated tax refund(s) if any.

RE PROP # 12 -- Debtor has no insurance policy with a cash value (term insurance does not have a cash value)

Exhibit 8

Initial Projected Date of Final Report (TFR): 03/31/2017

Current Projected Date of Final Report (TFR): 11/15/2017

## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-42445  
Case Name: David Matthiesen

Trustee Name: Zane L. Zielinski, Trustee  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX1684  
Checking

Exhibit 9

Taxpayer ID No: XX-XXX1198  
For Period Ending: 01/03/2018

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
05/10/17		Chicago Title and Trust	Real Estate Sale Proceeds		\$48,508.50		\$48,508.50
			Gross Receipts \$325,000.00				
		Prestige Properties,	Broker's Fee (\$8,125.00)	3510-000			
		Will County Health Department	County Lien (\$2,010.00)	4120-000			
		Citizens One Home Loans	First Mortgage Payment (\$190,086.13)	4110-000			
		Chicago Title Insurance	Closing Costs/credits (\$2,273.00)	2500-000			
		Leslie Richardson Jr. C/O David P. Lloyd 615B S. La Grange Road La Grange, IL 60525	Second Mortgage (\$56,223.59)	4110-000			
		Real Estate tax pro-rations	Real Estate Taxes (\$16,886.28)	4700-000			
		Tom Studnickia & Associates	Survey (\$400.00)	2500-000			
		Transfer Tax	(\$487.50)	2500-000			
	1		12908 W. Hadley Road, Homer Glen, IL \$325,000.00	1110-000			
06/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$48.84	\$48,459.66
07/10/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$69.72	\$48,389.94
07/11/17		Chicago Title Insurance 7831 West 95th Street Hickory Hills, IL 60457	Closing Cost Refund	2500-000		(\$5.00)	\$48,394.94
08/07/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$71.96	\$48,322.98

Page Subtotals:

\$48,508.50

\$185.52



## ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-42445  
Case Name: David Matthiesen

Trustee Name: Zane L. Zielinski, Trustee  
Bank Name: Associated Bank  
Account Number/CD#: XXXXXX1684  
Checking

Exhibit 9

Taxpayer ID No: XX-XXX1198  
For Period Ending: 01/03/2018

Blanket Bond (per case limit): \$5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/09/17	5001	David Matthiesen	Homestead Exemption Payment	8100-002		\$15,000.00	\$33,322.98
08/09/17	5002	Prestige Properties Real Estate Pros, Inc.	Real Estate Commission	3510-000		\$4,875.00	\$28,447.98
09/08/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$67.87	\$28,380.11
10/06/17		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$62.42	\$28,317.69
12/01/17	5003	Trustee Zane L. Zielinski 6336 N. Cicero Avenue Suite 201 Chicago, Illinois 60646	Final distribution representing a payment of 100.00 % per court order.	2100-000		\$18,750.00	\$9,567.69
12/01/17	5004	United States Bankruptcy Court	Final distribution representing a payment of 100.00 % per court order.	2700-000		\$181.00	\$9,386.69
12/01/17	5005	Alan D. Lasko & Associates P.C.	Distribution			\$1,809.42	\$7,577.27
		Alan D. Lasko & Associates P.C.	Final distribution representing a payment of 100.00 % per court order. (\$1,765.00)	3410-000			
		Alan D. Lasko & Associates P.C.	Final distribution representing a payment of 100.00 % per court order. (\$44.42)	3420-000			
12/01/17	5006	Internal Revenue Service P.O. Box 7346 Philadelphia, Pa 19101-7346	Final distribution to claim 1 representing a payment of 84.99 % per court order.	5800-000		\$7,577.27	\$0.00

COLUMN TOTALS	\$48,508.50	\$48,508.50
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$48,508.50	\$48,508.50
Less: Payments to Debtors	\$0.00	\$15,000.00
Net	\$48,508.50	\$33,508.50

Page Subtotals: \$0.00 \$48,322.98

## Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX1684 - Checking	\$48,508.50	\$33,508.50	\$0.00
	\$48,508.50	\$33,508.50	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$276,491.50		
Total Net Deposits:	\$48,508.50		
Total Gross Receipts:	\$325,000.00		

Page Subtotals:

\$0.00

\$0.00